

# COMMERCIAL INVESTMENT

Real Estate

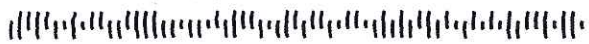
November | December | 2013

# Magnetic Attraction

Investors remain drawn to multifamily assets.

Fast Casual Feeds Restaurant Growth

SEC Rulings Change the Game for Group Investing



PO284  
103079  
8281  
V9004

\*\*\*\*\*CAR-RT LOT\*\*G-046  
6242888  
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SUITE 100  
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# The Biggest Deal



**Andrew Cheney, CCIM, and R. Craig Coppola, CCIM, of Lee & Associates in Phoenix represented Mainspring Capital in the 10-year, more than \$24 million lease renewal of the 93,753-sf Corporate at Pima Center Building C in Scottsdale, Ariz., to First American Title**

**Insurance Co. Cheney and Coppola also represented Yarvek LLC in the more than \$11.5 million sale of the 73,377-sf Cotton Corporate Center building in Phoenix to Mutual of Omaha.**



## Retail Big Deal



← **R. Bryan Deane, CCIM, of Legendary Realty in Destin, Fla.,**

negotiated the 10-year, more than \$10 million lease of a 25,000-sf restaurant at HarborWalk Village in Destin from HarborWalk LLC to Margaritaville of Destin LLC.

**Phillip Dunning, CCIM, of Colliers International in Las Vegas and a partner represented Geddes Diversified LLC in the more than \$8.5 million sale of the 105,132-sf Stephanie Promenade Retail shopping center in Henderson, Nev., to Roxbury Advisors LLC.**

**Michael Mallon, CCIM, of DK Mallon in Elmhurst, Ill., represented Lake Meadows Associates in the 10-year, \$8.3 million lease of 40,000 sf of space at Lake Meadows Shopping Center in Chicago to LA Fitness.**

**Sandy G. Shindleman, CCIM, of Shindico Realty in Winnipeg, Manitoba, negotiated the 15-year, \$7.7 million lease of a 44,000-sf retail property in Winnipeg from an undisclosed lessor to Toys R Us. Shindleman also negotiated the 10-year, more than \$5.5 million lease of a 27,817-sf retail property in Winnipeg from an undisclosed lessor to Marshalls.**



← **Laurie Ann Drinkwater, CCIM, of Marcus & Millichap in New Haven, Conn., and a partner**

## Industrial

### Big Deal



← **J. Jeffrey Castell, CCIM, of Cassidy Turley in Indianapolis and Angela J. Wethington, CCIM, of Browning Investments in**



Indianapolis represented The Westminster Funds in the \$21 million sale of the 522,358-sf Northeast Business Center in Indianapolis to Citimark. Wethington was employed by Cassidy Turley when the deal closed.

→ **Dennis R. Cronk, CCIM, and Matthew R. Huff, CCIM, of Poe & Cronk Real Estate Group in Roanoke, Va., represented an undisclosed seller in the \$14.5 million sale of a 640,000-sf**



industrial property in Roanoke to Ardagh Metal Packaging USA.



← **A. Scott Henry, CCIM, of Mohr Capital in Dallas**

represented Mohr Capital in the purchase of a 497,500-sf former Scholastic Books distribution center in Little Rock, Ark., from an undisclosed seller. The project will have a total capitalization of \$10 million.

**Bruce N. Jackson, CCIM, of CBRE in Jacksonville, Fla., represented Compass Rose Foundation in the \$5.2 million purchase of a 168,000-sf warehouse in Jacksonville from Cofe Fund One-Western Way LLC.**

**Mark Zamudio, CCIM, of Colliers International in San Jose, Calif., represented Oncore Manufacturing Services in the more than 5-year, more than \$4.8 million lease of a 127,452-sf industrial property in Fremont, Calif., from Prologis.**

**James Snyder, CCIM, of Lee & Associates in Newport Beach, Calif., and a partner represented the Cunningham Family Trust in the more than \$3.3 million sale of a 27,997-sf industrial property in Garden Grove, Calif., to Intra Storage Systems.**

**Aaron P. Cross, CCIM, of APC Realty LLC in Covington, La., represented L&J Investments LLC in the \$3.1 million sale of a 72,500-sf light manufacturing facility in Picayune, Miss., to Avon Engineered Fabrications.**

## Multifamily

### Big Deal



← **Handoko Widjaja Chen, CCIM, of Lee & Associates in Arcadia,**

Calif., negotiated the more than \$7.7 million sale of an 81-unit multifamily property in Panorama City, Calif., from a private seller to a private buyer.